QUARTERLY INVESTMENT REPORT

For the Quarter Ended

June 30, 2026

Prepared by

Valley View Consulting, L.L.C.

The investment portfolio of Montgomery County Hospital District is in compliance with the Public Funds Investment Act and the Montgomery County Hospital District Investment Policy.

Chief Executive Officer Investment Officer, Montgomery County Hospital District	Chief Financial Officer Investment Officer, Montgomery County Hospital District	Treasurer, MCHD Board Investment Officer, Montgomery County Hospital District

Summary

Quarter End Results by Investment Category:

Asset Type	March 31, 2026 Book Value	March 31, 2026 Market Value	June 30, 2026 Book Value	June 30, 2026 Market Value	June 30, 2026 Ave. Yield
DDA	$ 2,036,902	$ 2,036,902	$ 3,226,225	$ 3,226,225	2.09%
MMA	43,319,144	43,319,144	45,129,188	45,129,188	3.83%
MMF/LGIP	21,897,415	21,897,415	4,135,166	4,135,166	3.63%
CD/Security	9,180,323	9,180,323	11,100,662	11,100,662	3.88%
Totals	**$ 76,433,784**	**$ 76,433,784**	**$ 63,591,240**	**$ 63,591,240**	3.74%

Current Quarter Portfolio Performance: ***(1)***

Average Quarterly Yield	3.74%
Rolling Three Month Treasury	3.74%
Rolling Six Month Treasury	3.72%
TexPool	3.65%

Fiscal Year-to-Date Portfolio Performance: ***(2)***

Average Quarter End Yield	3.80%
Rolling Three Month Treasury	3.76%
Rolling Six Month Treasury	3.77%
TexPool	3.72%

Interest Earnings (Approximate)

Quarterly Interest Earnings	$ 647,486
Fiscal YTD Interest Earnings	$ 1,798,734

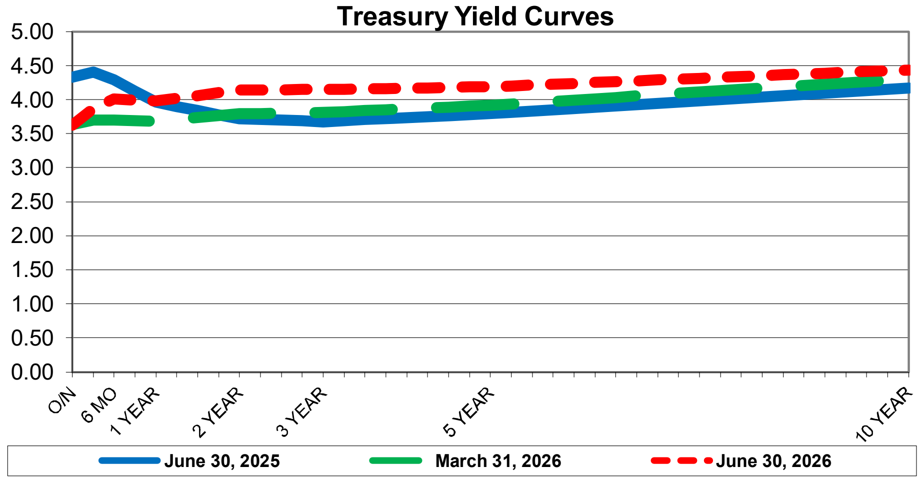
(1) **Current Quarter Average Yield** - based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market balances.

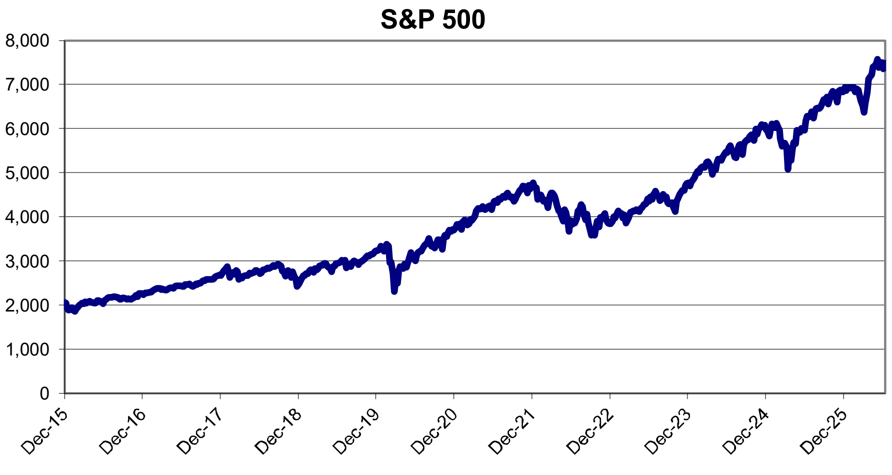
(2) **Fiscal Year-to-Date Average Yield**s - calculated using quarter end report yield and adjusted book values and does not reflect a total return analysis or account for advisory fees.

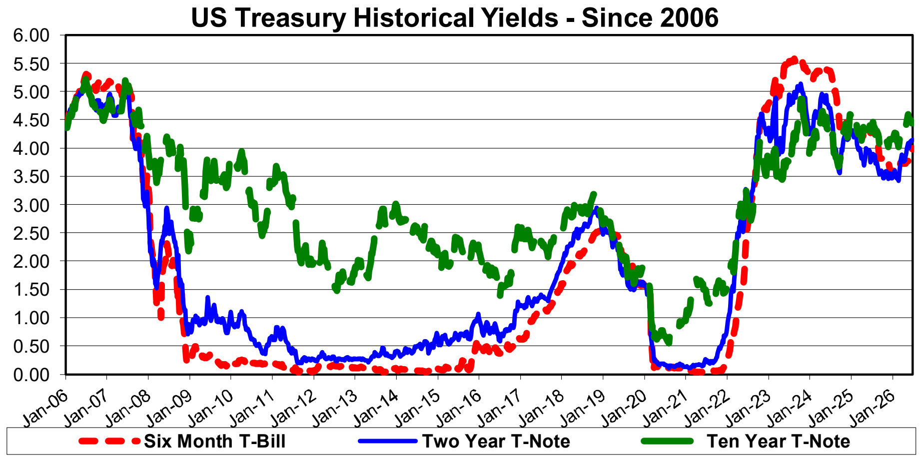
Economic Overview

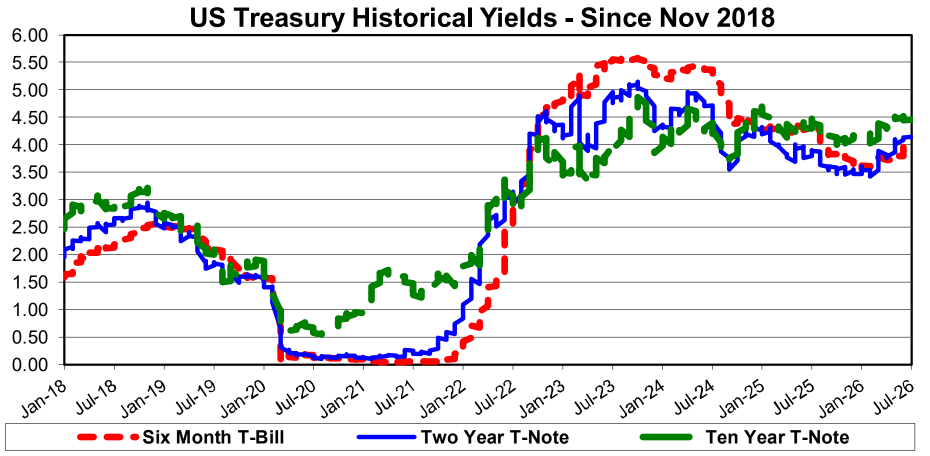
6/30/2026

The Federal Open Market Committee's (FOMC) on June 16th and 17th, hosted by new Chairman Kevin Warsh, resulted in no change to the Fed Funds 3.50% - 3.75% target (Effective Fed Funds trade +/-3.62%). First Quarter GDP expanded by 2.1%. June Non-Farm Payroll added 57k (below the +110k expectation). The three month average decreased to +111k. The S&P 500 Stock Index rretreated from 7,600 but remained +/-7,500. The positively sloped yield curve increased slighlty. Crude Oil declined to +/-$70. Inflation continues above the FOMC 2% target (Core CPI 2.9% and Core PCE +/-3.4%). The uncertain world events still influence volatility.









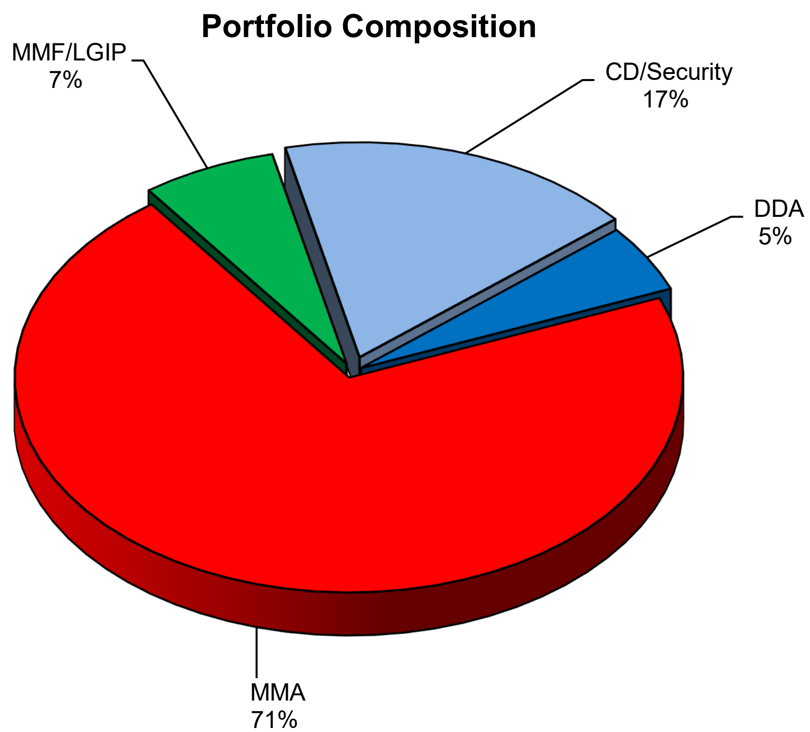
Investment Holdings
June 30, 2026

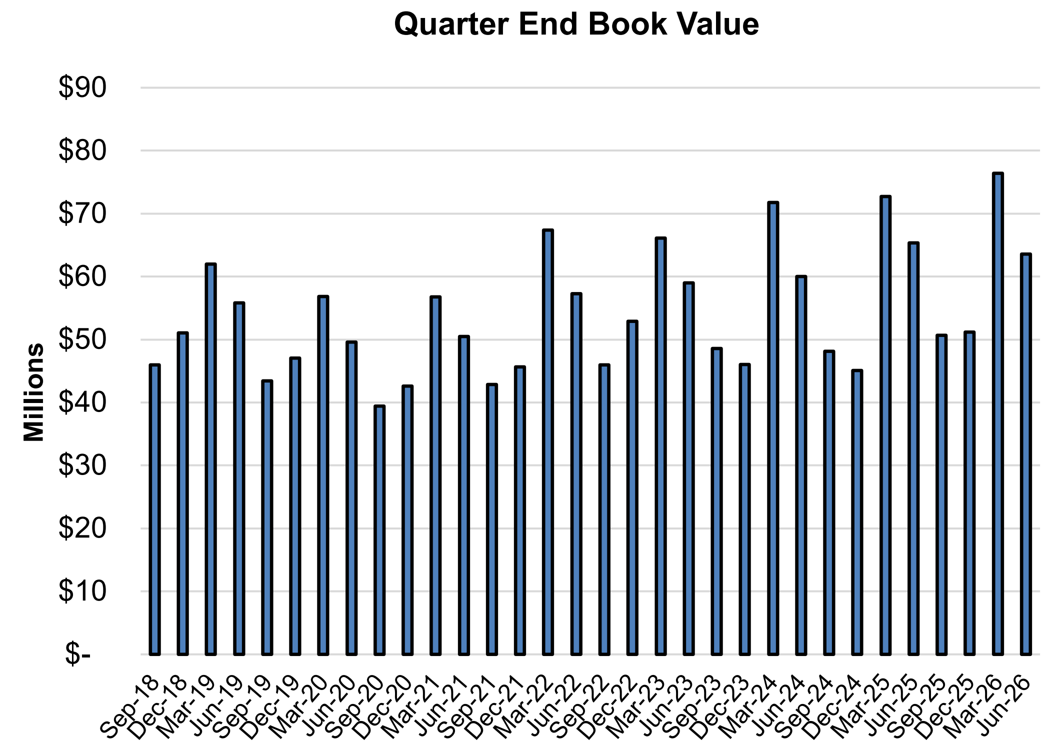
Description	Rating	Coupon/ Discount	Maturity Date	Settlement Date	Original Face\ Par Value	Book Value	Market Price	Market Value	Life (Days)	Yield
Woodforest Bank DDA		2.09%	07/01/26	06/30/26	$ 3,226,225	$ 3,226,225	1.00	$ 3,226,225	1	2.09%
Woodforest Bank MMA		3.82%	07/01/26	06/30/26	19,698,777	19,698,777	1.00	19,698,777	1	3.82%
NexBank IntraFi MMA		3.82%	07/01/26	06/30/26	23,336,124	23,336,124	1.00	23,336,124	1	3.82%
InterBank MMA		3.97%	07/01/26	06/30/26	240,769	240,769	1.00	240,769	1	3.97%
InterBank ICS		3.98%	07/01/26	06/30/26	1,853,517	1,853,517	1.00	1,853,517	1	3.98%
TexPool	AAAm	3.65%	07/01/26	06/30/26	2,077,750	2,077,750	1.00	2,077,750	1	3.65%
TexSTAR	AAAm	3.62%	07/01/26	06/30/26	2,057,416	2,057,416	1.00	2,057,416	1	3.62%
SouthState Bank CD		3.75%	12/08/26	12/08/25	5,094,224	5,094,224	100.00	5,094,224	161	3.82%
Third Coast Bank CD		3.79%	02/22/27	05/21/26	2,006,438	2,006,438	100.00	2,006,438	237	3.86%
Third Coast Bank CD		3.89%	06/03/27	06/03/26	4,000,000	4,000,000	100.00	4,000,000	338	3.96%
					$ 63,591,240	**$ 63,591,240**		**$ 63,591,240**	**42**	**3.74%**
									(1)	**(2)**

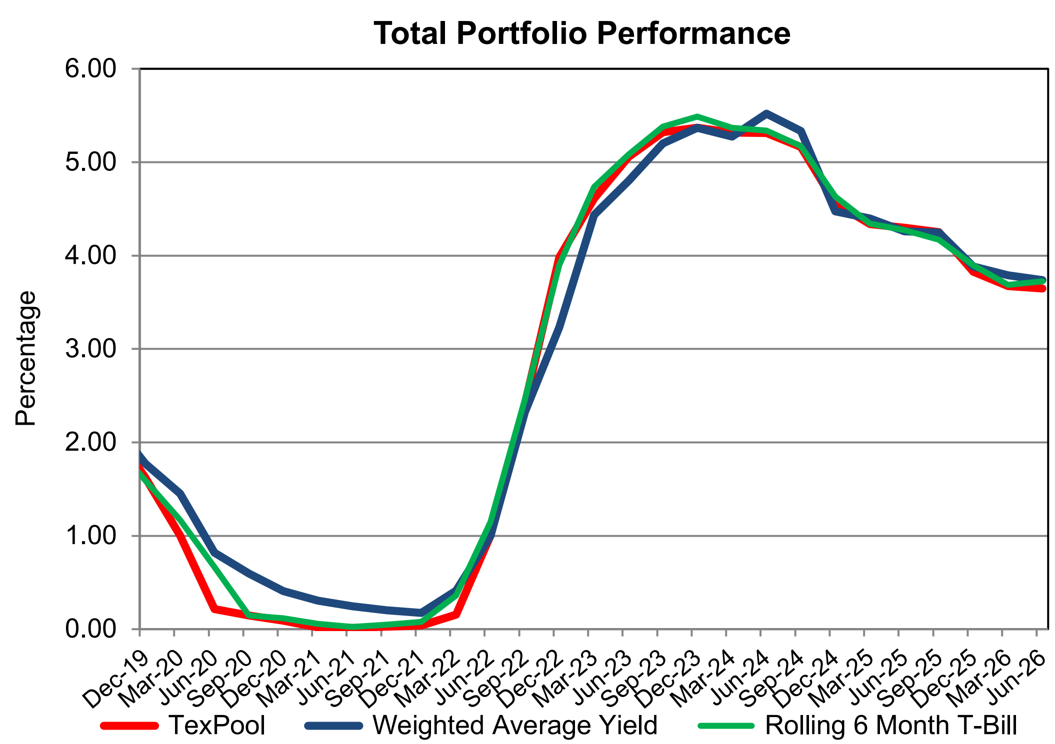
(1) Weighted average life - Pools, Money Market Funds, and Bank Deposits are assumed to have a one day maturity.

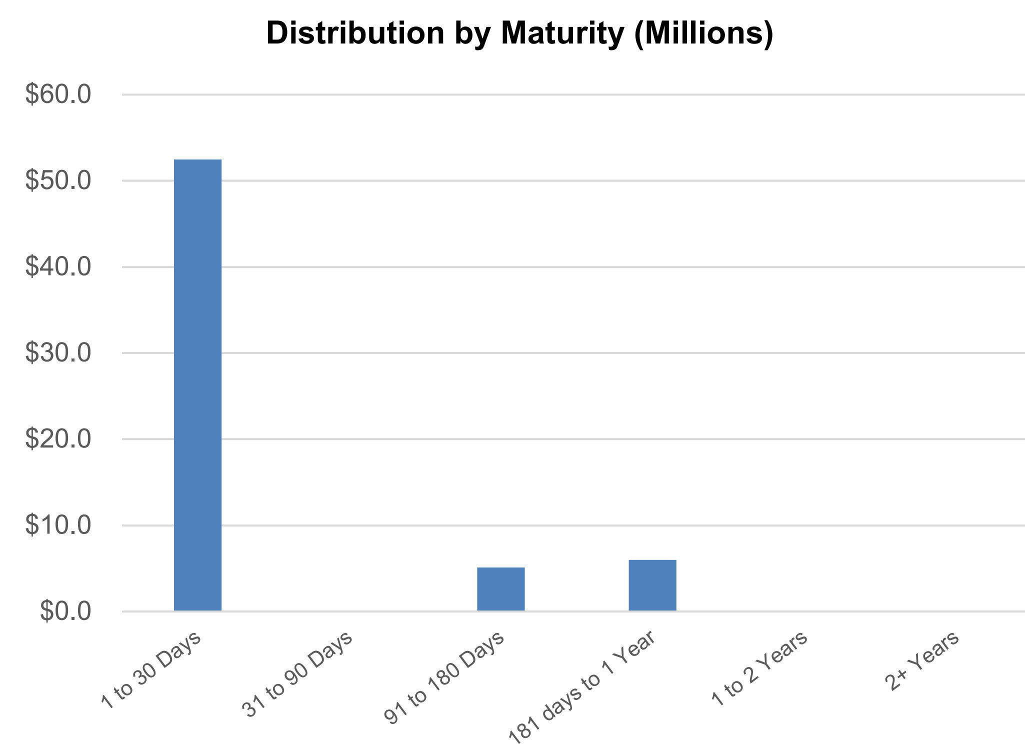
(2) Weighted average yield to maturity - The weighted average yield to maturity is based on Book Value, adviser fees and realized and unrealized gains/losses are not considered. The pool and mutual fund yields are the average for the last month of the quarter. Bank deposit yields are estimated from the monthly allocated earnings.

Note: All deposits FDIC insured or collateralized per the Public Funds Collateral Act.


Portfolio Composition
MMF/LGIP 7%
CD/Security 17%
DDA 5%
MMA 71%

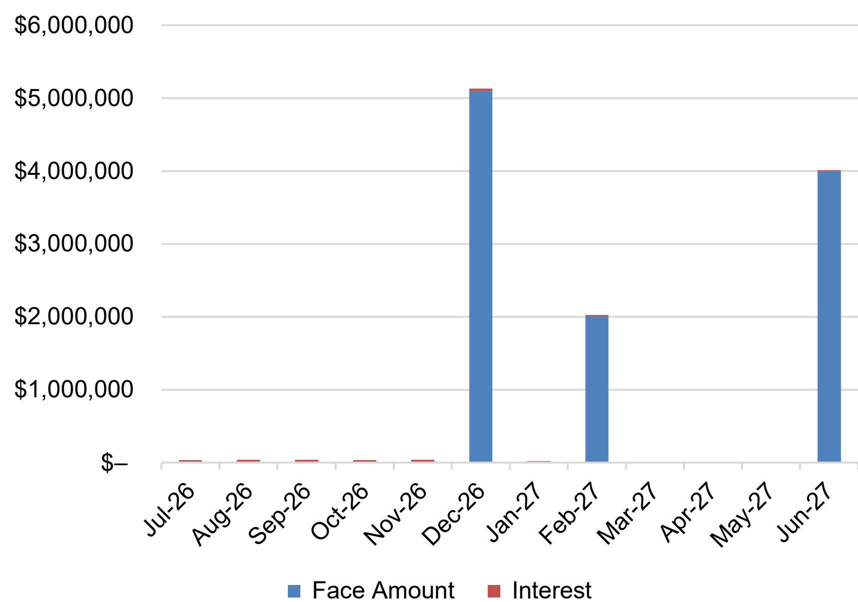

Quarter End Book Value
$90
$80
$70
$60
$50
$40
$30
$20
$10
$-
Millions
Sep-18 Dec-18 Mar-19 Jun-19 Sep-19 Dec-19 Mar-20 Jun-20 Sep-20 Dec-20 Mar-21 Jun-21 Sep-21 Dec-21 Mar-22 Jun-22 Sep-22 Dec-22 Mar-23 Jun-23 Sep-23 Dec-23 Mar-24 Jun-24 Sep-24 Dec-24 Mar-25 Jun-25 Sep-25 Dec-25 Mar-26 Jun-26


Total Portfolio Performance
6.00
5.00
4.00
3.00
2.00
1.00
0.00
Percentage
Dec-19 Mar-20 Jun-20 Sep-20 Dec-20 Mar-21 Jun-21 Sep-21 Dec-21 Mar-22 Jun-22 Sep-22 Dec-22 Mar-23 Jun-23 Sep-23 Dec-23 Mar-24 Jun-24 Sep-24 Dec-24 Mar-25 Jun-25 Sep-25 Dec-25 Mar-26 Jun-26
TexPool
Weighted Average Yield
Rolling 6 Month T-Bill


Distribution by Maturity (Millions)
$60.0
$50.0
$40.0
$30.0
$20.0
$10.0
$0.0
1 to 30 Days
31 to 90 Days
91 to 180 Days
181 days to 1 Year
1 to 2 Years
2+ Years

Maturity Cash Flows - Next 12 Months

Month	Face Amount	Interest	Total
Jul-26	$ –	$ 34,741	$ 34,741
Aug-26	–	35,899	35,899
Sep-26	–	35,899	35,899
Oct-26	–	34,741	34,741
Nov-26	–	35,899	35,899
Dec-26	5,094,224	34,741	5,128,965
Jan-27	–	19,674	19,674
Feb-27	2,006,438	19,882	2,026,320
Mar-27	–	11,936	11,936
Apr-27	–	13,215	13,215
May-27	–	12,789	12,789
Jun-27	4,000,000	13,215	4,013,215
TOTALS	**$ 11,100,662**	**$ 302,630**	**$ 11,403,292**



Book & Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value 03/31/26	Increases	Decreases	Book Value 06/30/26	Market Value 03/31/26	Change in Market Value	Market Value 06/30/26
Woodforest Bank DDA	2.09%	07/01/26	$ 2,036,902	$ 1,189,322	$ –	$ 3,226,225	$ 2,036,902	$ 1,189,322	$ 3,226,225
Woodforest Bank MMA	3.82%	07/01/26	18,126,139	1,572,637	–	19,698,777	18,126,139	1,572,637	19,698,777
NexBank IntraFi MMA	3.82%	07/01/26	23,118,977	217,147	–	23,336,124	23,118,977	217,147	23,336,124
InterBank MMA	3.97%	07/01/26	240,795	–	(26)	240,769	240,795	(26)	240,769
InterBank ICS	3.98%	07/01/26	1,833,232	20,285	–	1,853,517	1,833,232	20,285	1,853,517
TexPool	3.65%	07/01/26	10,958,548	–	(8,880,798)	2,077,750	10,958,548	(8,880,798)	2,077,750
TexSTAR	3.62%	07/01/26	10,938,867	–	(8,881,451)	2,057,416	10,938,867	(8,881,451)	2,057,416
Origin Bank CD	4.45%	05/19/26	2,066,974	–	(2,066,974)	–	2,066,974	(2,066,974)	–
Origin Bank CD	4.45%	05/27/26	2,066,974	–	(2,066,974)	–	2,066,974	(2,066,974)	–
SouthState Bank CD	3.82%	12/08/26	5,046,375	47,849	–	5,094,224	5,046,375	47,849	5,094,224
Third Coast Bank CD	3.86%	02/22/27	–	2,006,438	–	2,006,438	–	2,006,438	2,006,438
Third Coast Bank CD	3.96%	06/03/27	–	4,000,000	–	4,000,000	–	4,000,000	4,000,000
TOTAL /AVERAGE	**3.74%**		**$ 76,433,784**	**$ 9,053,679**	**$ (21,896,222)**	**$ 63,591,240**	**$ 76,433,784**	**$ (12,842,544)**	**$ 63,591,240**

Allocation
June 30, 2026
Book & Market Value

	Total	General Fund	Public Health Fund
Demand Deposits–Woodforest Nat'l Bank	$ 3,226,225	$ 2,779,067	$ 447,157
Woodforest Nat'l Bank MMA	19,698,777	17,761,281	1,937,495
NexBank IntraFi MMA	23,336,124	23,336,124	–
InterBank MMA	240,769	240,769	–
InterBank ICS	1,853,517	1,853,517	–
TexPool	2,077,750	2,077,750	–
TexSTAR	2,057,416	2,057,416	–
12/08/26–SouthState Bank CD	5,094,224	5,094,224	–
02/22/27–Third Coast Bank CD	2,006,438	2,006,438	–
06/03/27–Third Coast Bank CD	4,000,000	4,000,000	–
Totals	**$ 63,591,240**	**$ 61,206,588**	**$ 2,384,653**