

**NOTICE OF A FINANCE AND BUDGET COMMITTEE MEETING
OF THE BOARD OF DIRECTORS
MONTGOMERY COUNTY HOSPITAL DISTRICT**

Notice is hereby given to all interested members of the public that the Board of Directors of Montgomery County Hospital District will hold a Budget and Finance Committee Meeting as follows:

Date: May 26, 2009
Time: 3:00 P.M.
Place: MONTGOMERY COUNTY HOSPITAL DISTRICT
ADMINISTRATIVE BUILDING
200 RIVERPOINTE
SUITE 200
CONROE, MONTGOMERY COUNTY, TEXAS 77304

Open to Public: The meeting will be open to the public at all times during which such subjects are discussed, considered, or formally acted upon as required by Texas Open Meetings Act, Chapter 551 of the Government Code.

This Notice in detail was posted at least 72 hours prior to the beginning of said meeting with the County Clerk's Office and is on the Bulletin Board of the Courthouse and in the District's Administrative Office.

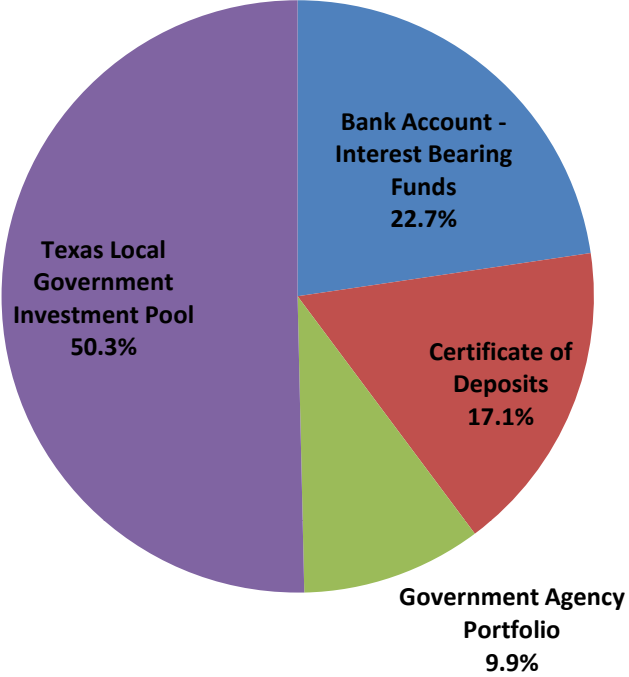
Subject: The agenda for such meeting shall include the consideration of, and if deemed advisable, the taking of action upon:

1. Call to order
2. Consider and act upon recommendations to present to the MCHD Board of Directors regarding District public funds investments and the District investment policy (Mr. Posey, Treasurer - MCHD Board)
3. Consider and act upon recommendations to the MCHD Board of Directors regarding funding options for current and future District construction projects (Mr. Posey, Treasurer - MCHD Board)
4. Consider and take action on the budget calendar for fiscal year ending September 30, 2010 (Mr. Posey, Chair – Finance and Budget Committee)
5. Consider and act upon recommendations to staff regarding tax rate and other related budget items pertaining to fiscal year ending September 30, 2010 (Mr. Posey, Chair – Finance and Budget Committee)
6. Consider and act upon recommendations to the MCHD Board of Directors regarding the posting of certain financial information on the District's website (Mr. Fawn, MCHD Board)
7. Adjourn

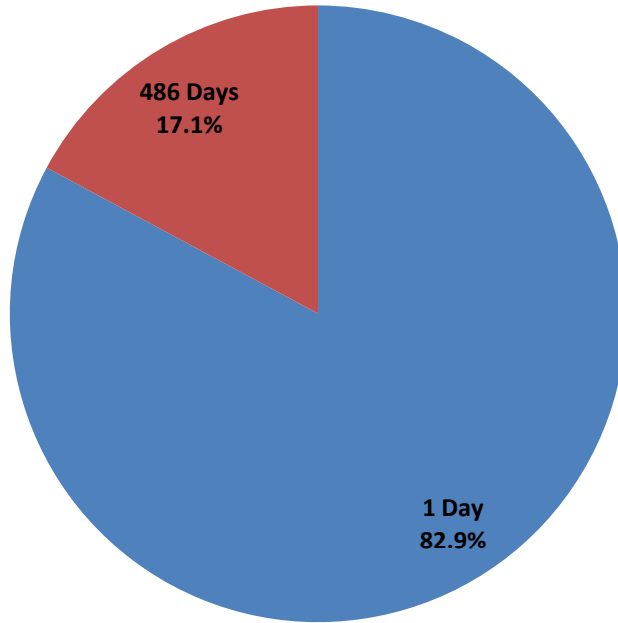
Harold Posey, Chair

The Board will announce it will convene into Executive Session, if necessary, pursuant to Chapter 551 of the Texas Government Code, to receive advice from Legal Counsel, to discuss matters of land acquisition, litigation and personnel matters as specifically listed on this agenda. The Board of Directors may also announce it will go into Executive Session, if necessary, to receive advice from Legal Counsel regarding any item on this agenda.

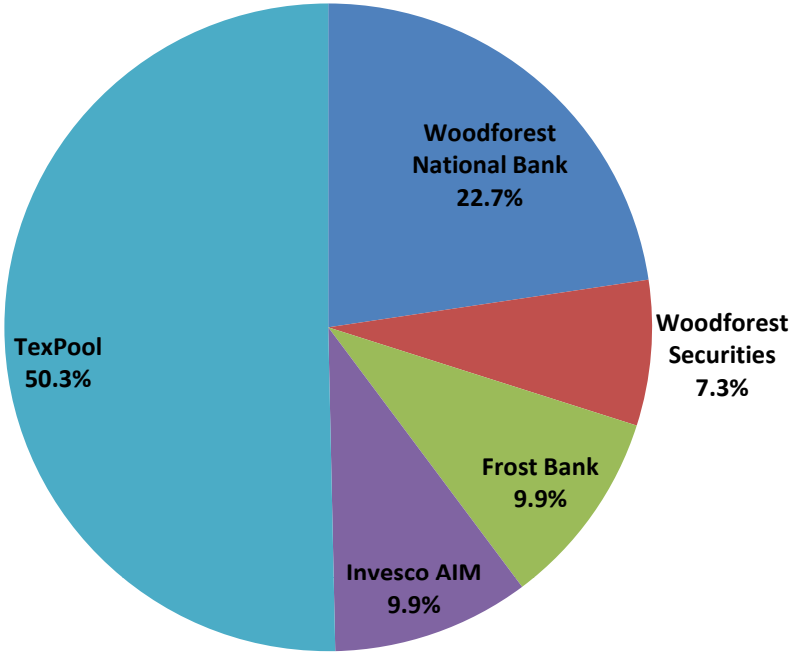
Portfolio by Type of Investment as of April 30, 2009



Weighted Average Maturity of Underlying Securities



Portfolio by Manager / Broker



Agenda Item #3

To: Board of Directors

From: Mike Nicknish

Date: May 26, 2009

Re: Consider and act on upon recommendations to the MCHD Board of Directors regarding funding options for current and future District construction projects

**Montgomery County Hospital District
Fiscal Year Ending September 30, 2010
Budget Calendar**

		<i>Date Provided to Management</i>	<i>Date Due to CFO</i>	<i>Date Completed</i>	
<i>April</i>					
	9	Budget requests for Capital Purchases worksheets	04/08/09	04/27/09	04/27/09
	9	Budget requests for Personnel worksheets	04/08/09	04/27/09	04/27/09
J.R. Moore	15	Send "Request for Verification of Exemption Information" to MCAD			03/25/09
<i>May</i>					
	4	Budget worksheets for Operating Expenses	05/04/09	05/20/09	05/20/09
J.R. Moore	8	Mailing of notices of appraised value by Chief Appraiser			
	11	Contact Tax Assessor's office for Planning Calendar			
J.R. Moore	13	Deadline for submitting appraisal records to ARB			
	13	Budget worksheets for Payroll Expenses	05/17/09	06/01/09	
	13	Budget worksheets for Revenue	05/17/09	06/01/09	
	26	Budget Committee meeting			
<i>June</i>					
	1	Review Budget draft - management (Operating Expenses and Capital Expenses)			
	1 - 10	Department review of Payroll Expenses (Stacy C., Bill D., Mike N., Dept. Mgr)			
	15 - 19	Department review of budgets (Allen J., Kelly C., Allen S., Mike N., Dept. Mgr)			
	24	Finalize all budget drafts			
<i>July</i>					
	9	Prepare final hearing calendar for Board meeting (agenda for board)			
	14	Meet with Budget Committee to review budget process			
J.R. Moore	20	Deadline for ARB to approve appraisal records			
J.R. Moore	22	Deadline for Chief Appraiser to certify rolls to taxing units.			
J.R. Moore	23	Certification of anticipated collection rate by collector			
J.R. Moore	24	Calculation of effective and rollback tax rate			

**Montgomery County Hospital District
Fiscal Year Ending September 30, 2010
Budget Calendar**

		<i>Date Provided to Management</i>	<i>Date Due to CFO</i>	<i>Date Completed</i>
August				
J.R. Moore	1	Post public hearing notice 10 days prior to public hearing on budget - See Sec. 7 of the enabling legislation.		
	11	Board meeting for public hearing. Tax hearing		
	18	Board meeting for public hearing. Tax hearing		
	25	Board meeting to Adopt Tax Rate and Adopt Budget.		

September

1 Deadline to adopt tax rate in order to be included with 2009 Consolidated Tax

Note: Dates are estimates based on last year's Planning Calendar from the Appraisal District. Planning Calendar is expected to be available in July.

- Notes:
- A. Separate public hearings for budget required by enabling legislation (Sec. 7)
 - B. Separate public hearings for tax rate - See Tax Assessor Collector Planning Calendar.

Agenda Item #5

To: Board of Directors

From: Mike Nicknish

Date: May 26, 2009

Re: Consider and act on recommendations to staff regarding tax rate and other related budget items pertaining to fiscal year ending September 30, 2010
