

# Hospital district to vote on lower property tax rate

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The Montgomery County Hospital District's Board of Directors proposed a property tax rate of .0745 cents per \$100 valuation for the 2011-12 fiscal year during the district's special meeting Tuesday at its offices.

Speaking before MCHD officials, Montgomery County Tax Assessor-Collector J.R. Moore said that while the district's 2011 value on the same property taxed in 2010 was \$40,684 less, the taxable value using the 2011 effective tax rate of .0745 generated an additional \$734,800.

That amount represents an increase of 2.8 percent, which comes as a "pleasant surprise" to Harold Posey, chairman of the MCHD Finance and Budget committee.

Chief Operating Officer and Interim CEO Kelly Curry said the decrease from the current tax rate of .0754 marks the 10th consecutive year MCHD has reduced its ad valorem rate.

"MCHD has developed into a high-performance organization of team players that serve the community efficiently. I plan to continue this trend on my watch," he said.

The district will adopt the final 2011-12 tax rate at 3 p.m. Aug. 23 at the MCHD administrative offices, located at 1400 South Loop 336 West in Conroe.